

MAYUR FLOORINGS LIMITED

RegdOffice : 4 & 5, Near AdvaniOeirlicion,LBS Marg, Bhandup (West) , Mumbai 400078
Phone No : 022-25968006, 25964268. Email:mayurflooringslimited@rediffmail.com.
CIN L99999MH1992PLC064993

11.05.17 Web Upload / Listing Centre

To,
The Asst. General Manager,
Department of Corporate Services,
The Stock Exchange, Mumbai, Pheroze Jeegebhoy Towers, Dalal Street,
Fort, Mumbai

Re: Audited financial results for the quarter ended 31.03.2017 as per
requirement of listing agreement.
Ref: BSE Listing Code No 531221

Dear Sir,

In connection with above, please find here enclosed original copy of
Audited financial results for the quarter ended as on 31.03.2017. The
same was considered, approved and adopted in the meeting of the
Board of Directors held on 06.05.2017 at 5 & 6(A), Road No.4,
Dahod Road, Ind. Area, Banswara, Rajasthan, and comply the
requirement of the Listing Agreements and other provisions.

Please take the same on records.

Thanking You,

Yours faithfully,

For: Mayur Floorings Limited




Managing Director

Encl: a/a.

Fac: Plot No 5 & 6 (A), Road No 4, Dahod Road, Inds Area, Banswara Raj 327001

MAYUR FLOORINGS LIMITED					
Regd Off : 4/5A, Nr Advani Oeirlicon, LBS Marg, Bombay 400078					
Audited Financial Results for the year / quarter ended as on 31.03.17					
Particulars (Rs in Lacs)	Quarter Ended as on 31.03.17	Quarter Ended as on 31.12.16	Quarter Ended as on 31.03.16	Year to date figure for current period ended 31.03.17	Previous Year Ended as on 31.03.16
	Audited	Audited	Audited	Audited	Audited
1. (a) Net Sales/Income from Operations	66.84	13.38	67.77	118.09	190.36
(b) Other Operating Income		0	0		0
2. Expenditure					
a. Increase/decrease in stock in trade and work in progress	5.18	-4.21	10.22	-0.92	21.83
b. Consumption of raw materials	28.85	3.9	11.58	45.07	51.65
c. Purchase of traded goods	0	0	30.73	0	30.73
d. Employees cost	4.83	4.05	4.68	16.81	18.03
e. Depreciation	2.44	1.82	1.68	7.5	6.47
f. Other expenses (Any item exceeding 10% of the total expenses relating to continuing operation to be shown separately)	18.13	6.03	7	38.00	53.10
Total	59.43	11.59	65.89	106.46	181.81
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	7.41	1.79	1.88	11.63	8.55
4. Other Income	0.02	0	0.02	0.02	0.02
5. Profit before Interest and Exceptional Items (3+4)	7.43	1.79	1.9	11.65	8.57
6. Finance Cost	2.74	2.66	1.24	8.79	5.07
7. Profit / Loss from ordinary activities after finance cost but before exceptional items (5+/-6)	4.69	-0.87	0.66	2.86	3.5
8. Exceptional items	0	0	0	0	0
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	4.69	-0.87	0.66	2.86	3.5
10. Tax expense	0.45		0.4	0.75	0.65
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	4.24	-0.87	0.26	2.11	2.85
12. Extraordinary Item (net of tax expense Rs.)	0	0	0	0	0
13. Net Profit(+)/ Loss(-) for the period (11-12)	4.24	-0.87	0.26	2.11	2.85
14. Share of Profit / (Loss) of associates	0	0	0	0	0
15. Minority Interest					
16. Net Profit / Loss after taxes, minority interest and share of profit / (loss) of associates (13+/-14+/-15)					
17. Paid-up equity share capital	507.12	507.12	507.12	507.12	507.12
(Face Value of the Share shall be indicated)	10	10	10	10	10
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year					-80.71

19. Earnings Per Share (EPS)	0.09	-0.02	0.01	0.05	0.06
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.09	-0.02	0.01	0.05	0.06
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.09	-0.02	0.01	0.05	0.06
01. Public Shareholding					
- No. of shares	2675700	2675700	2675700	2675700	2675700
- Percentage of shareholding	52.76%	52.76%	52.76%	52.76%	52.76%
2. Promoters and promoter group					
Shareholding **					
a) Pledged/Encumbered					
- Number of shares	0	0	0	0	0
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0	0	0	0	0
Percentage of shares (as a % of the total share capital of the company)	0	0	0	0	0
b) Non-encumbered					
- Number of Shares	2395500	2395500	2395500	2395500	2395500
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	47.24%	47.24%	47.24%	47.24%	47.24%
- Percentage of shares (as a % of the total share capital of the company)	47.24%	47.24%	47.24%	47.24%	47.24%
The above results were taken on record and approved in the meeting held on 06.05.17 after review by audit committee.					
Previous period figures were regrouped, wherever necessary.					
Since more than 90% revenue of the Company comes from single segment, segment reporting has not been given.					
Informations about investors' complaints.					
	Received during the quarter		Disposed during the quarter	Pending at the end of the quarter	
Complaints at the beginning of the year. (As on 01.01.17)					
Nil	Nil		Nil	Nil	
For & on Behalf of the Board					
					
Managing Director					
Date: 06.05.17					
Place : Banswara, Rajasthan					

Standalone / Consolidated Statement of Assets and Liabilities	As at 31.03.17	As at 31.03.16
Particulars		
A Equity and Liabilities		
1 Shareholders' funds		
a) Share Capital	50712000	50712000
b) Reserve & Surplus	2500000	2500000
c) Monery received against shares and warrants	0	0
Sub-total - Shareholders' funds	53212000	53212000
2. Share application money pending allotment	0	0
3. Minority interest *	0	0
4. Non-current liabilities		
(a) Long-term borrowings	10032364	890000
(b) Deferred tax liabilities (net)	0	0
(c) Other long-term liabilities	1000000	200000
(d) Long-term provisions		
Sub-total - Non-current liabilities	11032364	1090000
5. Current liabilities		
(a) Short-term borrowings	0	2786583
(b) Trade payables	1265384	2412900
(c) Other current liabilities	838143	1025332
(d) Short-term provisions	302619	347972
Sub-total - Current liabilities	2406146	6572787
TOTAL - EQUITY AND LIABILITIES	66650510	60874787
B ASSETS		
1. Non-current assets		
(a) Fixed assets	36328978	31776027
(b) Goodwill on consolidation *	0	0
(c) Non-current investments	0	0
(d) Deferred tax assets (net)	0	0
(e) Long-term loans and advances	0	0
(f) Other non-current assets	7528654	7785630
Sub-total - Non-current assets	43857632	39561657
2 Current assets		
(a) Current investments	0	0
(b) Inventories	4665396	4905658
(c) Trade receivables	14292894	13452079
(d) Cash and cash equivalents	169553	461563
(e) Short-term loans and advances	3665035	2493830
(f) Other current assets	0	0
Sub-total - Current assets	22792878	21313130
Total -Assets	66650510	60874787
For & on behalf of the Board		
Managing Director		
Date: 06.05.17		
Place: Banswara, Rajasthan		

FOR-MAYUR FLOORINGS LTD


Managing Director

Ms, Surendra Kumar Jain & Company,

Chartered Accountants

D-803, Regency Towers,

Vastrapur, Ahmedabad, Gujarat

Auditor's report on Corporate Governance

To, The Members, Mayur Floorings Limited, we have examined the compliance of conditions of Corporate Governance by Mayur Floorings Limited, for the year ended as on 31.03.2017, as stipulated in Clause 49 of the Listing Agreement of the said Company with Stock Exchanges.

The compliance of conditions of Corporate Governance is the responsibility of the management. Our examinations has been limited to a review of procedures and implementations thereof adopted by the Company for ensuring compliance with the conditions of the Corporate Governance as stipulated in the said clause. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us, and based on the representations made by the Directors and the management, we certify that the Company has complied with the conditions of the Corporate Governance as stipulated in Clause 49 of the above mentioned Listing Agreement.

As required by the Guidance Note issued by the Institute of Chartered Accountants of India we have to state that no investor grievances were pending for a period of one month against the Company as per the records maintained by the Shareholders / Investor's Grievances Committee.

We further state that such compliance is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For: Surendra Kumar Jain & Company

Chartered Accountant

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(S K Jain)

Proprietor

Membership number: 071318

Place: Banswara

Date: 06.05.2017

Ms, Surendra Kumar Jain & Company,
Chartered Accountants

D-803, Regency Towers, Vastrapur, Ahmedabad, Gujarat

To the Members of Mayur Floorings Limited

Report on the financial statement.

We have audited the accompanying standalone financial statements of Mayur Floorings Limited which comprise the Balance Sheet as at 31st March, 2017, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's responsibility for the financial statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March,

2017, and its profit / loss and its cash flows for the year ended on that date.

(a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2017;

(b) In the case of the Statement of Profit and Loss, of the profit of the Company for the year ended on that date; and

(c) In the case of the Cash Flow Statement, of the cash flows of the Company for the year ended on that date.

Report on other legal and regulatory requirements.

1. As required by the Companies (Auditor's Report) Order, 2016 (the Order) issued by the Central Government of India in terms of sub section(11) of section 143 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order to the extent applicable.

As required by Section 143 (3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

(c) The company do not have any branch hence Section 143 (8) of the Act is not applicable to the company.

(d) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.

(e) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

(f) On the basis of the written representations received from the directors as on 31st March, 2017 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2017 from being appointed as a director in terms of Section 164 (2) of the Act.

(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- (i) The Company has disclosed the impact of pending litigations under contingent liability on its financial position in its financial statements. The company is in possession of decree against machine supplier and same is pending under consideration of judiciary.
- (ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- (iii) There were no amounts which were required to be transferred, to the Investor Education and Protection Fund by the Company.

For: Surendra Kumar Jain & Company

Chartered Accountant

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(S K Jain)

Proprietor

Membership number: 071318

Place: Banswara

Date: 06.05.2017

Annexure to the Auditors' Report

The Annexure referred to in our report to the members of Mayur Floorings Limited the Company') for the year Ended on 31.03.2017. We report that:

S.No.	Particulars	Auditors Remark
(i)	(a) whether the company is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets;	Yes.
	(b) whether these fixed assets have been physically verified by the management at reasonable intervals; whether any material discrepancies were noticed on such verification and if so, whether the same have been properly dealt with in the books of account;	Yes.
	c) Whether title deeds of immovable properties are held in the name of the company. If not, provide details thereof.	Yes.
(ii)	(a) whether physical verification of inventory has been conducted at reasonable intervals by the management;	Yes.
	(b) whether the company is maintaining proper records of inventory and whether any material discrepancies were noticed on physical verification and if so, whether the same have been properly dealt with in the books of account;	Yes.
(iii)	Whether the company has granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013. If so,	NA.

	(a) Whether the terms and conditions of the grant of such loans are not prejudicial to the company's interest;	NA.
	(b) whether the schedule of repayment of principal and payment of interest has been stipulated and whether the repayments or receipts are regular	NA.
	(c) If the amount is overdue, state the total amount overdue for more than ninety days, and whether reasonable steps have been taken by the company for recovery of the principal and interest.	NA.
(iv)	In respect of loans, investments, guarantees and security whether provisions of Section 185 and 186 of the Companies Act, 2013 have been complied with. If not, provide details thereof.	Yes.
(v)	in case the company has accepted deposits, whether the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act and the rules framed there under, where applicable, have been complied with? If not, the nature of contraventions should be stated; If an order has been passed by Company Law Board or National Company Law Tribunal or Reserve Bank of India or any court or any other tribunal, whether the same has been complied with or not?	No except unsecured loan of Rs.10 lacs taken from Director Shri Mahaveer Sundrawat.
(vi)	where maintenance of cost records has been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, whether such accounts and records have been made and maintained;	NA.
(vii)	(a) whether the company is regular in depositing undisputed statutory dues including <ul style="list-style-type: none"> • provident fund, 	Yes, except minor delay.

	<ul style="list-style-type: none">• employees' state insurance,• income-tax,• sales-Lax,• service tax,• duty of customs,• duty of excise,• value added tax,• cess <p>• and any other statutory dues with the appropriate authorities and if not, the extent of the arrears of outstanding statutory dues as at the last day of the financial year concerned for a period of more than six months from the date they became payable, shall be indicated by the auditor.</p>	
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	<p>(b) Where dues of income tax or sales tax or service tax or duty of customs or duty of excise or value added tax have not been deposited on account of any dispute, then the amounts involved and the forum where dispute is pending shall be mentioned.</p>	<p>Yes Income Tax of Rs.00.21 Lacs disputed amount not deposited by company for which company has made application for rectification of error U/s154. Income tax assessment and demand thereon has been deposited by the company for AY 2016-17.</p>
(viii)	<p>Whether the company has defaulted in repayment of loans or borrowings to a financial institution, bank, government or dues to debenture holders?</p> <p>If yes, the period and amount of default to be reported. (In case of defaults to banks, financial institutions, and government, lender wise details to be provided).</p>	<p>No. Debenture is not applicable.</p>

(ix)	Whether money is raised by way of public issue/ follow-on offer (including debt instruments) and term loans were applied for the purposes for which those are raised. If not, the details together with delays / default and subsequent rectification, if any, as may be applicable, to be reported.	No.
(x)	whether term loans were applied for the purpose for which the loans were obtained;	Yes.
(xi)	Whether any fraud by the company or any fraud on the Company by its officers/ employees has been noticed or reported during the year; If yes, the nature and the amount involved to be indicated.	No.
(xii)	Whether managerial remuneration has been paid / provided in accordance with the requisite approvals mandated by the provisions of section 197 read with schedule V to the Companies Act? If not, state the amount involved and steps taken by the company for securing refund of the same.	Yes.
(xiii)	Whether the Nidhi Company has complied with the Net Owned Fund in the ratio of 1:20 to meet out the liability and whether the Nidhi Company is maintaining 10% unencumbered term deposits as specified in the Nidhi Rules, 2014 to meet out the liability.	NA.
(xiv)	Whether all transactions with the related parties are in compliance with Section 188 and 177 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc as required by the accounting standards.	Yes.
(xv)	Whether the company has made any preferential allotment / private placement of shares or fully or partly convertible debentures during the year under review and if so, as to whether the requirement of Section 42 of the Companies Act, 2013 have been complied and the amount raised have been used for the purposes for which the	NA.

	funds were raised. If not, provide details thereof.	
(xvi)	Whether the company has entered into any non-cash transactions with directors or persons connected with him and if so, whether provisions of Section 192 of Companies Act, 2013 have been complied with.	No.
(xvii)	Whether the company is required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and if so, whether the registration has been obtained.	NA.

For: Surendra Kumar Jain & Company

Chartered Accountant

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Proprietor

Membership number: 071318

Place: Banswara

Date: 06.05.2017